

Financial supports for Live Events, Live Entertainment, Arts Industry, and Radio/Television

Emergency Rent Subsidy (CERS):

- It was recently updated and is currently accepting applications
- This revamped program now provides payments directly to tenants without requiring the participation of landlords
- It provides a direct rent and mortgage subsidy of up to 65% of eligible expenses to qualifying businesses
- Qualifying organizations that have been significantly restricted by a mandatory public health order issued by a qualifying public health authority can receive an additional 25% of rent support through the Lockdown Support
- The combined effect of the rent subsidy and the Lockdown Support is that hard-hit businesses subject to a lockdown can receive rent support of up to 90%
- The subsidy rates are in effect until December 19, 2020
- The rent subsidy and the Lockdown Support are available until June 2021
- Businesses can now apply for rent covering Sept. 27 to Oct. 24, 2020
 - i. Applications will be processed on Nov. 30 and businesses should begin receiving subsidy funds for this period as of Dec. 4
- Applications for the second CERS period (Oct. 25 to Nov. 21, 2020) will open on Nov. 30
 - i. No details are available at this time regarding when subsidy funds for this period will become available
- When submitting a CERS application, businesses can include rent and other eligible amounts already paid in respect to a claim period, as well as amounts that are payable for the claim period
- Amounts that are not paid at the time of the application will have to be paid no later than 60 days after receiving the subsidy
- For further information: www.canada.ca/en/revenue-agency/services/subsidy/emergency-rent-subsidy.html